

Vardiz OTC Storage Setup Service

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VARDIZ

Vigilance is the price we pay for liberty

Bitcoin is the first self-sovereign digital asset. To own Bitcoin is to secure a portion of your wealth from counterparty and political risk. Not needing custodians is liberating, but it also means the security of your Bitcoins is your personal responsibility.

In the world of Bitcoin, there is no central authority to return funds that are lost, there is no bank to reverse funds that are stolen, and there is no deposit insurance to make you whole in case of disasters.

What we do have; are open-source tools and procedures refined over decades by some of the best experts in cryptography and electronics that anyone can implement *themselves* to secure their Bitcoin with peace of mind.

At Vardiz, our policy is to not hold client funds, but share security practices that we ourselves use to keep our funds secure. The gamut of available options are limitless, hence we have selected several tiers of implementation based on cost and convenience.

In recommending these tiers, we adhere to several principals which we believe are cornerstone to the security and self-sovereignty of your Bitcoin asset:-

Petty funds must be separated from funds in storage.

Any wallet client or hardware device used must be open-source.

Emphasis on secure, fire-resistant and flood-proof storage of recovery seeds.

Emphasis on multi-signature for funds held by legal entities.

Clear, written instructions for successors in case of inheritance.

Hands-on recovery simulation exercise.

Security is a spectrum; there is both a minimum threshold and a point of diminishing returns. We advice clients to scale their investment in security with the size of their investment in Bitcoin itself.

With the right tools and the right mindset, now everyone can become their own bank.

Insufficient security

- Storing at an exchange or web-hosted wallet
- Improper storage of recovery seed

Petty cash security solution

- App-based mobile wallet
- Paper-based recovery seed storage

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- Desktop-based wallet & hardware device
- Metal-based recovery seed storage
- Multi-signature arrangement (where applicable)

	 Trezor One™	 Trezor T™	 Cryptosteel™	Setup ¹	Our Fees ²
Tier-1 for individuals	✓			✓	RM 600
		✓		✓	RM 900
Tier-2 for individuals	✓		✓	✓	RM 1,000
		✓	✓	✓	RM 1,250
Tier-3 for legal entities	✓✓✓		✓✓✓	✓	RM 2,750
		✓✓✓	✓✓✓	✓	RM 3,500

Enterprise grade solutions

- Desktop Bitcoin Core wallet running a fully-validating node
- Higher level multi-signature arrangement
- Cold storage implementation using the Glacier Protocol
- Dedicated vaults in multiple jurisdictions

Notes

1. Tier-1 & Tier-2 requires at least one accessible computer, while Tier-3 requires up to three accessible computers.
2. Our fees are excluding tax, and are subject to change due to import costs and mobilization requirements.